



EPSOM & EWELL

TOWN HALL

EPSOM

11 November 2016

SIR OR MADAM

I hereby summon you to attend an Extraordinary meeting of the Council of the Borough of Epsom and Ewell which will be held at the Town Hall, The Parade, Epsom on **MONDAY, 21 NOVEMBER, 2016** at **7.30 pm**. The business to be transacted at the Meeting is set out on the Agenda overleaf.

A handwritten signature in black ink, appearing to read 'S. Young'.

Head of Legal and Democratic Services

COUNCIL

Monday 21 November 2016

7.30 pm

Council Chamber - Epsom Town Hall

For further information, please contact Fiona Cotter,
tel: 01372 732124 or email: fcotter@epsom-ewell.gov.uk

FIRE PRECAUTIONS

No fire drill is planned to take place during the meeting. If an alarm sounds, members of the public should leave the building immediately, either using the staircase leading from the public gallery or following other instructions as appropriate. Do not use the lifts.

On leaving the building, please make your way to the Fire Assembly point on Dullshot Green.

AGENDA

1. DECLARATIONS OF INTEREST

To receive declarations of the existence and nature of any Disclosable Pecuniary Interests from Members in respect of any item to be considered at the meeting.

2. COMMERCIAL PROPERTY ACQUISITION FUND (Pages 5 - 26)

This report presents the Property Investment Strategy 2016-17 and seeks to create a £20m Commercial Property Acquisition Fund resourced from prudential borrowing. It will enable the Council to acquire additional commercial property investments located within the Borough with a view to generating long term secure income streams.

It will assist in supporting the delivery of future Council services and strengthen its long term financial stability

3. EXCLUSION OF PRESS AND PUBLIC (Pages 27 - 28)

The Committee is asked to consider whether it wishes to pass a resolution to exclude the Press and Public from the meeting in accordance with Section 100A (4) of the Local Government Act 1972 on the grounds that the business involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Act (as amended) and that pursuant to paragraph 10 of Part 2 of the said Schedule 12A the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

4. COMMERCIAL PROPERTY ACQUISITION (To Follow)

This report has not been published because the meeting is likely to be closed to the press and public in view of the nature of the business to be transacted/nature of the proceedings. The report deals with information relating to the business affairs of the Council and the public interest in maintaining the exemption currently outweighs the public interest in disclosing the information.